



Trustees' Annual Report for the period

		Period start date			Period end date		
From	1	4	2023	To	31	3	2024

Section A Reference and administration details

Charity name

Monken Hadley Common Trust

Other names charity is known by

N/A

Registered charity number (if any)

1199156

Charity's principal address

23 Tudor Road

Barnet

Herts

Postcode

EN5 5NW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Andrew Walker	Chair		
2	Barbara Taylor			
3	William Boyes			
4	Roger Headey			
5	Les Bedford		1/4/23 – 16/10/23	
6	John Hall			
7	John Eldred		16/10/23 – 31/3/24	
8				
9				
10				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
N/A	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Bank	NatWest	120 High Street, Barnet, EN5 5XQ
Investment	Investec	30 Gresham Street, London EC2V 7QN

Name of chief executive or names of senior staff members (Optional information)

N/A

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Constitution dated 30 September 2019 Monken Hadley Common Act 2022
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Elected by members of the CIO

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Monken Hadley Common Trust was formed on 30 September 2019 and incorporated as a Charitable Incorporated Organisation on 31 May 2022. The Monken Hadley Common Act 2022 received Royal Assent on 28 April 2022 and pursuant to section 13 of that Act, the date of 1 December 2022 was set as the appointed day on which the Act would come into force. By section 4 of the Act, the Common and all other property, which immediately before the appointed day was the property of the Churchwardens and was used or held in connection with the Common, was transferred to the Trust and accordingly the Trust became the owner of the Common from that date.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The primary objects of the Trust are:

- (a) the preservation of Monken Hadley Common as a place for peaceful open air public recreation and enjoyment; and
- (b) the conservation, protection and improvement of the physical and natural environment of the Common for the benefit of the public, having regard to the requirements of good forestry and the desirability of conserving flora and fauna.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The primary objects of the Trust are exclusively to provide public benefit through the preservation, conservation and improvement of the Common as a place for public enjoyment. In pursuance of its primary objects, the Trust undertakes the following activities:

1. Own the Common.
2. Manage the Common.
3. Own and manage the other property of the CIO.
4. Promote an awareness and understanding of the responsibilities of the public towards maintaining common lands, open spaces, lakes and footpaths in good order and free of litter and preserving them in the interests of the people of present and succeeding generations.
5. Encourage and support the responsible use of the Common by individuals, community groups and schools.
6. Promote, assist, support or oppose representations to local and county authorities and other public bodies and authorities and government departments in relation to or affecting the objects of the CIO and to hold public or other meetings for any such purposes.
7. Promote research into the natural and cultural history of the Common.
8. Promote the publication of papers, periodicals, books, reports or other documents on subjects which relate to the Common.

The day-to-day upkeep of the Common is undertaken by the appointed Curators and a team of volunteers. Contractors and specialists are engaged when necessary.

Additional details of objectives and activities (Optional information)

Notes to the accounts

The Trustees confirm the following:

- No guarantees have been given by the Trust where any potential liability remains outstanding at the date of the statement of assets and liabilities.
- No debt owed by the Trust is outstanding at the date of the statement of assets and liabilities that is secured by an express charge on the Trust's assets.
- The Trust has not received any significant non-monetary resources, beyond the work of all the volunteers involved.
- There have been no transactions with related parties and trustees, other than the membership subscriptions received from Trustees.
- No remuneration has been paid to any Trustee or related party.
- There were no restricted funds received during the period or held as at the date of the statement of assets and liabilities.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The management and upkeep of the Common has continued throughout the year, with the Curators and volunteers continuing to work diligently for the public benefit.

Significant works have included substantial renovation of the main footpath alongside Hadley Common Road and installation of wooden bollards alongside Camlet Way to deter car parking on the soft verge.

The Curators developed a five year Management Plan presenting a detailed programme for the development and maintenance of the Common for the five years commencing 1 January 2024. This includes regular reviews of the condition of trees, particularly along boundaries and paths. In addition an organisation-wide Risk register was developed, which will be reviewed regularly by Trustees.

The Friends of Hadley Common, a charity with similar objectives to the Trust (its objectives are: *"The Charity is established to assist with the maintenance and improvement of the open space known as Hadley Common for the benefit of the public"*), was largely wound up, and funds transferred to the Monken Hadley Common Trust.

Other activity included two classical concerts held by Jack's Lake.

Section E Financial review

Brief statement of the charity's policy on reserves	<p>During the year the Trust did not have a formal policy on reserves, although this has been developed following the year end, along with other more structured financial planning/forecasting.</p> <p>The Treasurer reviews forecast expenditure and any known risks to income and ensures there is an adequate balance of funds available at all times.</p>
Details of any funds materially in deficit	None

Further financial review details (Optional information)

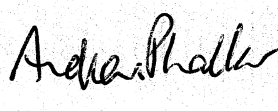
<p>You may choose to include additional information, where relevant about:</p> <ul style="list-style-type: none"> the charity's principal sources of funds (including any fundraising); how expenditure has supported the key objectives of the charity; investment policy and objectives including any ethical investment policy adopted. 	<p>The Trust receives income from membership subscriptions, rents and granting wayleaves to adjoining property owners for access to the Common, donations and grants, and from its investments.</p> <p>In this period donations were received from the Friends of Hadley Common. Expenditure includes the expenses incurred by the Curators and volunteers, including invoices paid to specialist contractors, for forestry, grass-cutting and similar works.</p> <p>The Trust's investments had a market value of £178,756 as at 31/3/24. The investments are managed by the appointed investment managers, Investec, as a discretionary managed portfolio with a medium risk profile and the objective to generate a certain level of income and preserve the capital value in real terms. The investment income helps to pay for the upkeep of the Common.</p>
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Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Andrew Walker	
Position (eg Secretary, Chair, etc)	Chair	
Date	6 OCT '24	